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PRESS RELEASE

Private Sector Commission Commends GBTI on the Launch of GBTI GROW

The Private Sector Commission (PSC) applauds the Guyana Bank for Trade and Industry (GBTI) on the launch of GBTI GROW, an innovative division dedicated to addressing the unique needs of small and medium-sized businesses (SMBs). This initiative, unveiled at Mon Repos, East Coast Demerara, represents a strategic and forward-thinking commitment to advancing the growth and sustainability of SMBs in Guyana.

The PSC acknowledges the vital role SMBs play in driving innovation, creating employment, and contributing to Guyana's socio-economic development. GBTI GROW provides a comprehensive suite of financial products and advisory services tailored to support SMBs in overcoming challenges, enhancing their competitiveness, and realizing their growth potential.

GBTI's strategic decision to launch this unit in Mon Repos demonstrates a clear understanding of the dynamic opportunities within this region and its surrounding communities. The planned transition of the Mon Repos location into a full-service branch is a noteworthy development that will further enhance access to a broad range of banking solutions, supporting both personal and business financial needs across Guyana.

The PSC is particularly encouraged by the remarks delivered by GBTI's Chief Executive Officer, Mr. Shawn Gurcharran, which underscored the Bank's steadfast commitment to fostering entrepreneurship, providing targeted support to underserved markets, and partnering with SMBs to drive inclusive economic growth. Additionally, the insights shared by the Hon. Senior Minister in the Office of the President with responsibility for Finance, Dr. Ashni Singh, aptly highlighted the timeliness and significance of this initiative in Guyana's rapidly expanding economy.

The establishment of GBTI GROW is a testament to GBTI's proactive approach to banking innovation and its alignment with national objectives for sustainable development. The PSC commends this initiative as a model of corporate leadership and a meaningful contribution to Guyana's evolving financial landscape.

The Private Sector Commission remains committed to working collaboratively with GBTI and other stakeholders to strengthen the ecosystem for small and medium-sized businesses, ensuring that they continue to thrive and contribute to Guyana's economic prosperity.

END RELEASE